MR-2010-014 City of Chattanooga c/o Dan Thornton

RESOLUTION NO.	20202

A RESOLUTION AUTHORIZING THE DIRECTOR OF GENERAL SERVICES TO ENTER INTO A LEASE AGREEMENT WITH DALE LOVELADY FOR A TRACT OF LÄND LOCATED AT 2300 MARK LANE, TAX MAP NOS. 138N-C-020 AND 021, FOR A TERM OF TEN (10) YEARS FÖR AN ANNUAL RENTAL RATE OF ONE DOLLAR (\$1.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Director of General Services be and is hereby authorized to enter into a Lease Agreement with Dale Lovelady for a tract of land located at 2300 Mark Lane, Tax Map Nos. 138N-C-020 and 021, for a term of ten (10) years for an annual rental rate of \$1.00.

The parcel shall be maintained by Mr. Lovelady as a flower garden and playground for his children. A portion of this parcel was used in the widening of Shallowford Road, and the leased area will be subject to easements, storm water retention, and any future expansion or need as determined by Public Works.

ADOPTED: <u>February 9</u>, 2010/mms

CHATTANOOGA

CASE NO: 2010-0014

PC MEETING DATE: 1/11/2010

MR: LEASE PROPERTY



1 in. = 70.0 feet





